

## Freedom Federal Credit Union Membership & Deposit Account Agreement

Being within the field of membership, I hereby apply for membership in Freedom Federal Credit Union, agree to conform to its bylaws and amendments thereto, subscribe for at least one share, and agree to the terms and conditions of this MEMBERSHIP/DEPOSIT ACCOUNT AGREEMENT. Additionally, under penalties of perjury, I certify that the information on this form is true, correct and complete and that I am not subject to backup income tax withholding.

I/We hereby authorize Freedom Federal Credit Union to establish a "master" account for me/us within which I/we may open a variety of deposit accounts including, but not limited to, a regular share account and term share accounts. I/We further agree to all of the terms and conditions listed below:

- 1) If this is an individual account, I agree that all sums deposited in Freedom Federal Credit Union will be held in my name and will be dispersed only upon my signature. If this is a joint account, it is governed by North Carolina General Statute 54-109.58, and we agree to the following provisions:
  - a) Freedom Federal Credit Union may permit any person named in this account to transact business on the account including, but not limited to, authorizing or performing deposits and withdrawals, pledging the assets of this account as security for a loan, etc.
  - b) This account is established with "right of survivorship" which means that upon the death of one joint owner(s), the money remaining in the account belongs to the surviving joint owner(s) and will not be inherited by the heirs of the deceased joint owner or be controlled by the deceased joint owner's will. If this account is to be considered a "Payable at Death" account as defined by N.C.G.S. 54-109.57, a separate Addendum must be executed by the account owner(s).
  - c) Freedom Federal Credit Union is discharged of any liability, which may arise as a consequence of its performance within the parameters of joint owner provisions 2(a) and 2(b) above.
- 2) All non-cash deposits will be credited subject to final payment.
- 3) Any objection respecting any item shown on a statement of account shall be waived unless made in writing on or before the thirtieth (30<sup>th</sup>) day following the day the statement is mailed.
- 4) This account shall be subject to changing terms, conditions and service charges in accordance with rate schedules adopted by Freedom Federal Credit Union from time to time.
- 5) The right of authority of Freedom Federal Credit Union under this agreement shall not be changed or terminated by any of the Owners except by written notice to, and acceptance by, Freedom Federal Credit Union which shall not effect transactions already made.
- 6) The use of this account is subject to such other terms, conditions and requirements as the Credit Union may establish from time to time. Freedom Federal Credit Union reserves the right to terminate this account without notice or consent if it is not maintained in accordance with normal financial practices as defined by Freedom Federal Credit Union.
- 7) The terms and conditions of this "master" account shall apply to all deposit accounts established within it.
- 8) Freedom Federal Credit Union may obtain reports from credit reporting agencies for all Owners of this account.
- 9)



## Membership & Deposit Account Agreement

[www.freedomfcu.com](http://www.freedomfcu.com)

PLEASE PRINT CAREFULLY				OFFICE USE ONLY		
FIRST NAME	M.	LAST	DATE OPENED	BY	ACCOUNT No.	
MAILING ADDRESS			DATE OF BIRTH	HOME PHONE No.		
MAILING CITY	STATE	ZIP	E-MAIL			
PHYSICAL ADDRESS		CITY	STATE	ZIP		
DRIVER'S LICENSE No./STATE		SOCIAL SECURITY No.		BUSINESS PHONE No.		
MEMBER SIGNATURE				DATE		
FIRST NAME	M.	LAST	DRIVER'S LICENSE No./STATE	SOCIAL SECURITY No.		
FIRST NAME	M.	LAST	DRIVER'S LICENSE No./STATE	SOCIAL SECURITY No.		
SIGNATURE				DATE		
SIGNATURE				DATE		

I'M INTERESTED IN MORE INFORMATION ON:
ACCOUNT No. <input type="checkbox"/>
PAYROLL DEDUCTION: <input type="checkbox"/>
CHECKING ACCOUNT OPTIONS: <input type="checkbox"/>
VISA CHECK/ATM CARD: <input type="checkbox"/>
VISA CREDIT CARD: <input type="checkbox"/>
REFINANCING A LOAN: <input type="checkbox"/>
FIRST MORTGAGE LOAN: <input type="checkbox"/>
HOME EQUITY LOAN: <input type="checkbox"/>
AUTO LOAN: <input type="checkbox"/>
OPENING A CD ACCOUNT: <input type="checkbox"/>
CHRISTMAS CLUB ACCOUNT: <input type="checkbox"/>
INDIVIDUAL RETIREMENT ACCOUNT: <input type="checkbox"/>
VOLUNTARY INSURANCE: <input type="checkbox"/>
<b>ARE YOU INTERESTED IN OUR FREE INTERNET BRANCHING OR FREE ELECTRONIC BILL PAYMENT SERVICES?</b>
<input type="checkbox"/> YES <input type="checkbox"/> NO
Comments or Questions:

Owner

Joint Owners